



University Innovation: What Are They Doing? What Can They Learn from Industry?

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Moderator
Ann Gabriel
Elsevier



Randy Hall
USC

The session will begin shortly.

Age of Prominent Institutions

Universities

- Princeton -- 1746
- Harvard -- 1636
- Columbia -- 1754
- MIT -- 1861
- Yale -- 1701

Average: 1739

Companies

- Microsoft -- 1975
- Apple -- 1976
- Amazon -- 1994
- Google(Alphabet) -- 1998
- Facebook -- 2004

Average: 1989

University Mission Statements

Foundational

- Learning & Education
- Knowledge Creation/Research...
- Service to Society
- Diversity/All Backgrounds

Distinguishing Statements

- Students: Career/Vocations, Lifelong learning, Transformation of individuals, Performance/arts
- Service: Service to locality, civic engagement, sustainability
- Culture: Innovation/ entrepreneurship, ethics, globalism, collaboration, interdisciplinary

Uncommon Mentions in Missions

- **Service to faith group**
- **“Fun”**
- **Independence**
- **Talented/promising students**
- **Cooperative education**
- **Experiential learning**
- **Athletics**
- **Health/patient care**

University Strategic Plans

Innovation

- General Value
- Education
- Society
- Research

Rare: Academic buildings,
financial, auxiliaries

Entrepreneurship

- General Value
- Commercialization
- Economic Development
- Society
- Financial

Rare: Academic buildings,
health, auxiliaries,
research

Transformation

- General Value
- Students
- Building & Technology
- Demographics
- Society

Rare: Human
development, health,
auxiliaries

What Do Inventors Value Most?

NAI Fellows Survey

- Help Creating a Startup
- Promotion Through Speeches, Articles, etc.
- Consideration in Appraisal
- Non-provisional Patent Filing

Low Value: Royalties, licensed technology, adopted internally

Pat-Val EU Survey

Inventions Increase Performance of the Organization the Inventor Works For

- Satisfaction to Show that Something is Technically Possible
- Prestige/Reputation

Low Value: Rewards by Employers, Career advances

NAI Fellows Views on University Innovation Priorities

High Priorities

- Commercialization of University Inventions
- Economic Development in Region or State
- Revenue Growth
- Image Enhancement

Low Priorities

- Preventing Mistakes or Failures
- Disruption in Education, Research or Clinical Care
- Cost Savings