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Federal Legislative Update

UIDP RTP Regional Assembly

October 26, 2023

Updates from Congress

Agency Priorities

Future Trends



Budget updates: What is happening in Congress?



The Budget Cycle

The Federal Budget in FY 2022

Individual Income Tax
\$2.6 Trillion | 10.5% of GDP

Payroll Taxes
\$1.5 Trillion | 5.9% of GDP

Corporate Income Taxes
\$425 Billion | 1.7% of GDP

Other
\$356 Billion | 1.4% of GDP

Total Revenues
\$4.9 Trillion
19.6% of GDP

Mandatory
\$4.1 Trillion | 16.5% of GDP

Discretionary
\$1.7 Trillion | 6.6% of GDP

Net Interest
\$475 Billion | 1.9% of GDP

Total Outlays
\$6.3 Trillion
25.1% of GDP

Other
\$520 Billion
2.1% of GDP

Student Loan Programs
\$482 Billion
1.9% of GDP

Income Security Programs
\$581 Billion
2.3% of GDP

Social Security
\$1.2 Trillion
4.8% of GDP

Nondefense
\$910 Billion
3.6% of GDP

Defense
\$751 Billion
3.0% of GDP

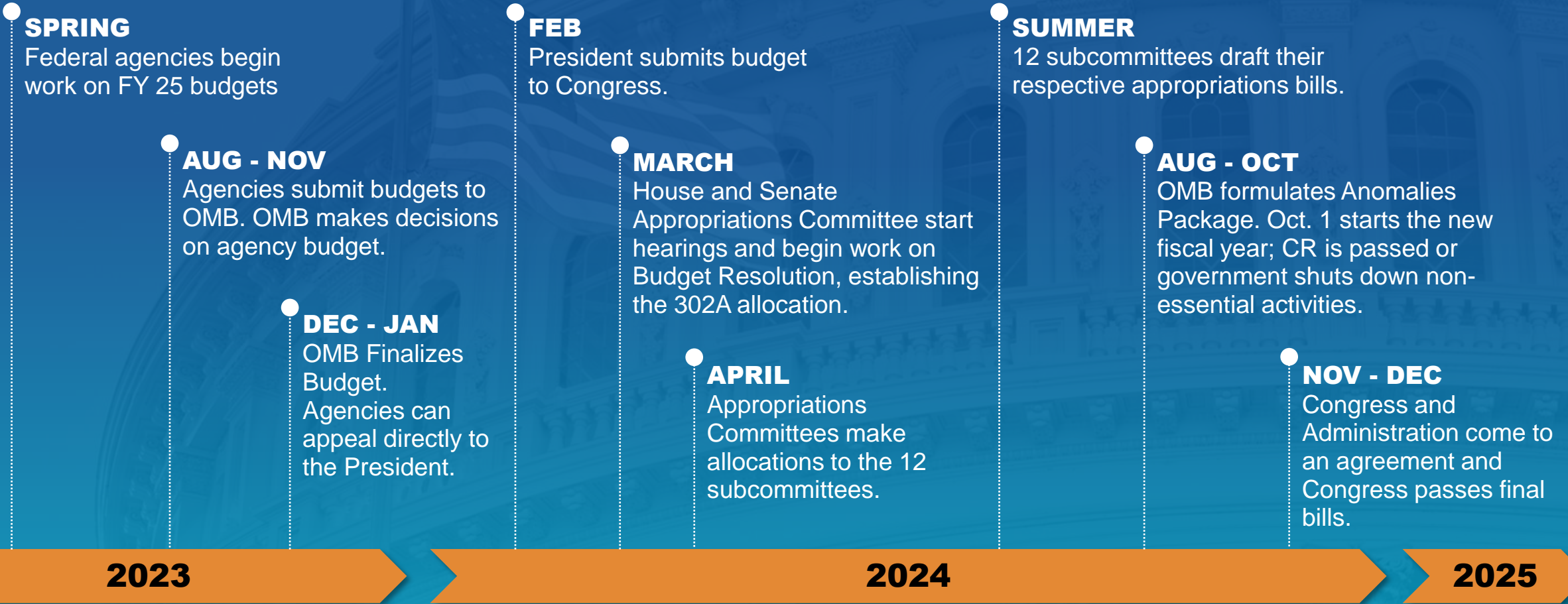
Medicare
\$747 Billion
3.0% of GDP

Medicaid
\$592 Billion
2.4% of GDP

Outlays for many programs related to transportation, education, veterans' benefits, health, housing assistance, and other activities.

The Budget Cycle

The Federal Budget Process



Agency Priorities: Implementing R&D Legislation

Inflation
Reduction Act

Infrastructure
Investment and
Jobs Act

CHIPS and
Science Act



Agency Priorities: NEW ARPAs

ARPA-H

NSF TIP

ARPA-I

AGARDA



Agency Priorities: Regional Partnerships

Phased programs

Emphasis on 10 key technology areas

Regional capacity and geographical diversity

Authentic partnerships

Alignment with workforce needs



Future Trends:

10 key technology areas

Artificial intelligence

Addressing the climate crisis

Improving health outcomes

Reducing barriers and inequities

Economic competitiveness

Strengthening our nation's research enterprise



What should we expect in the next election year?



Contact McAllister & Quinn:

Andy Quinn | aquinn@jm-aq.com

MCALLISTER & QUINN

1625 Eye Street NW Suite 750 | Washington, DC 20006

(202) 296-2741 | www.jm-aq.com